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Perennial Energy Holdings Limited

久泰邦達能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2798)

**PROPOSED AMENDMENTS TO THE MEMORANDUM AND
ARTICLES OF ASSOCIATION AND
ADOPTION OF THE NEW MEMORANDUM AND
ARTICLES OF ASSOCIATION**

This announcement is made by Perennial Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to amend the existing memorandum and articles of association of the Company (the “**Existing Memorandum and Articles of Association**”) to (i) allow the Company’s shareholders (the “**Shareholders**”) to attend hybrid or virtual general meetings with the use of technology; (ii) allow the Shareholders to cast votes by electronic means; (iii) allow the Company to provide its Shareholders with an option to receive any dividend, interest or other sum payable by the Company electronically; and (iv) incorporate housekeeping amendments in relation to, among others, the issuance of share certificates.

The proposed amendments to the Existing Memorandum and Articles of Association which shall be effected by the adoption of a new set of Memorandum and Articles of Association in substitution for and to the exclusion of the Existing Memorandum and Articles of Association shall be subject to the approval of the Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company to be held in June 2026 (the “**AGM**”).

A circular containing, among other things, details of the proposed amendments to the Existing Memorandum and Articles of Association together with a notice convening the AGM will be despatched to the Shareholders in due course.

By order of the Board
Perennial Energy Holdings Limited
Yu Bangping
Chairman and Executive Director

Hong Kong, 25 March 2026

As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Yu Zhilong, Mr. Li Xuezhong, Mr. Lau Kai Ming and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Mr. Si Zeyu and Ms. Yau Shu Shan.