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Perennial Energy Holdings Limited

久泰邦達能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2798)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement (the “**Announcement**”) of Perennial Energy Holdings Limited (the “**Company**”) dated 20 January 2026 in relation to the Proposed Capital Increase and the announcement of the Company dated 10 February 2026 (the “**Delay Announcement**”) in relation to the delay in despatch of the circular in relation to the Proposed Capital Increase (the “**Circular**”). Capitalised terms used herein shall, unless otherwise defined, have the same meanings as those defined in the Announcement and the Delay Announcement.

As disclosed in the Delay Announcement, as additional time is required by the Company to prepare the financial and other relevant information for inclusion in the circular and to complete the vetting process of the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”).

On 24 February 2026, the Stock Exchange granted the Waiver to the Company on the basis that the Company would despatch the Circular to the Shareholders on or before 20 March 2026. Shareholders and potential investors shall note that the Waiver granted is subject to change or withdrawal by the Stock Exchange if the Company’s situation changes.

By order of the Board
Perennial Energy Holdings Limited
Yu Bangping
Chairman and executive Director

Hong Kong, 24 February 2026

As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Yu Zhilong, Mr. Li Xuezhong, Mr. Lau Kai Ming and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Mr. Si Zeyu and Ms. Yau Shu Shan.