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Perennial Energy Holdings Limited

久泰邦達能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2798)

**ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
MAJOR TRANSACTION
PROPOSED CAPITAL INCREASE IN THE TARGET COMPANY**

Reference is made to the announcement (the “**Announcement**”) of Perennial Energy Holdings Limited (the “**Company**”) dated 20 January 2026 in relation to the Proposed Capital Increase. Capitalised terms used herein shall, unless otherwise defined, have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing further details of the Agreement is expected to be despatched to the Shareholders on or before 10 February 2026.

As more time is required by the Company to prepare the financial and other relevant information for inclusion in the circular and to complete the vetting process of the circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”). As at the date of this announcement, the Waiver has not been granted by the Stock Exchange. Further announcement will be made by the Company as and when appropriate.

As at the date of this announcement, the Company has obtained a written shareholders’ approval from Spring Snow Management Limited. The circular is to be despatched to the Shareholders for information purposes only.

By order of the Board
Perennial Energy Holdings Limited
Yu Bangping
Chairman and executive Director

Hong Kong, 10 February 2026

As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Yu Zhilong, Mr. Li Xuezhong, Mr. Lau Kai Ming and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Mr. Si Zeyu and Ms. Yau Shu Shan.